

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|---------|----------------|-----------------------|
| Earmarked reserves: | | | |
| RIG/Pavilion/ Rec projects | 38,363 | | |
| CiL Money | 79,115 | | |
| Village Hall renovation | 5,638 | | |
| Cottage Renovation | 22,619 | | |
| LHI/Trafic | 6,000 | | |
| Events | 1,477 | | |
| Table Tennis | 3,500 | | |
| | | <u>156,712</u> | |
| General reserve | 119,494 | | |
| | | <u>119,494</u> | |
| Total reserves (must agree to Box 7) | | | <u><u>276,206</u></u> |
| Precept Box 2 | | | 58,648 |
| Precept Box 2 twice | | | 117,296 |